LIABILITY COMMITTEE MISSION

1. The Committee shall consider and report to the Board of Directors their recommendations on all matters pertaining to liability risks affecting the marine insurance industry. It shall meet and discuss such matters with United Nations, Coast Guard, D.O.T. and other appropriate government and public agencies to positively influence legislation and regulation.

2. The Committee shall serve as liaison with the IUMI Liability Committee. The Committee shall assist the market by reviewing, revising and preparing clauses, endorsements and policy forms as needed to remain competitive. It shall also research new products as demanded by the market and prepare appropriate policy forms.

3. The Committee will lend assistance to the Education Committee in suggesting and providing speakers or subject matters for Educational Seminars.